

STANDARDIZED FUND ACCOUNTING REPORT

for
SEC v. Hill, et al. - Cash Basis
Receivership; Civil Court Docket No. 6:23-CV-00321
Reporting Period 05/03/2023 to 06/30/2023

Line	Description	Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 05/03/2023):	0.00		0.00
Line 2	<i>Increases in Fund Balance:</i>			
Line 3	Business Income	2,360.00		2,360.00
Line 4	Cash and Securities	67,503,716.00		67,503,716.00
Line 5	Interest/Dividend Income			
Line 6	Business Asset Liquidation			
Line 7	Personal Asset Liquidation			
Line 8	Third-Party Litigation Income			
	Miscellaneous - Other			
	Total Funds Available (Lines 1 – 8):	67,506,076.00		67,506,076.00
Line 9	<i>Decreases in Fund Balance:</i>			
Line 10	Disbursements to Investors			
Line 10a	Disbursements for Receivership Operations			
Line 10b	<i>Disbursements to Receiver or Other Professionals</i>			
Line 10c	Business Asset Expenses	229,661.00		229,661.00
Line 10d	Personal Asset Expenses			
Line 10e	Investment Expenses			
Line 10f	Third-Party Litigation Expenses			
Line 10g	1. Attorney Fees			
	2. Litigation Expenses			
	<i>Total Third-Party Litigation Expenses</i>			
	Tax Administrator Fees and Bonds			
	Federal and State Tax Payments			
	<i>Total Disbursements for Receivership Operations</i>	229,661.00		229,661.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	Total Disbursements for Distribution Expenses Paid by the Fund			
Line 12	Disbursements to Court/Other:			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 – 11):	229,661.00		229,661.00
Line 13	Ending Balance (As of 06/30/2023):	67,276,415.00		67,276,415.00
Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	<i>Cash & Cash Equivalents</i>	67,276,415.00		67,276,415.00
Line 14b	<i>Investments</i>	6,116,984.67		6,116,984.67
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	Total Ending Balance of Fund – Net Assets			73,393,399.67

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OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
Line 15	<i>Report of Items NOT To Be Paid by the Fund:</i> Disbursements for Plan Administration Expenses Not Paid by the Fund: <i>Plan Development Expenses Not Paid by the Fund:</i>			
Line 15a	1. Fees: Fund Administrator Independent Distribution Consultant (IDC) Distribution Agent Consultants Legal Advisers Tax Advisers 2. Administrative Expenses 3. Miscellaneous <i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i> 1. Fees: Fund Administrator Independent Distribution Consultant (IDC) Distribution Agent Consultants Legal Advisers Tax Advisers 2. Administrative Expenses 3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center 4. Fund Administrator Bond 5. Miscellaneous 6. FAIR Reporting Expenses <i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
Line 16	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16a	Disbursements to Court/Other Not Paid by the Fund: <i>Investment Expenses/CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
Line 17	Total Disbursements to Court/Other Not Paid by the Fund: <i>DC & State Tax Payments</i>			
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period	398	398	
Line 18b	# of Claims Received Since Inception of Fund	398	398	
Line 19	No. of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period	0	0	
Line 19b	# of Claimants/Investors Paid Since Inception of Fund	0	0	

Receiver

By: 

Dennis L. Roossien, Jr.
Counsel for Receiver

July 31, 2023